



EQUITY RED STAR SERVICES LIMITED T/A EQUITY RED STAR
PREMIUM INSTALMENTS - APPLICATION FOR CREDIT REGULATED BY THE CONSUMER CREDIT ACT 1974
 Please complete in BLOCK CAPITALS throughout - Fields marked * are mandatory

Section 1. Applicant Details

Full Legal Name*

Address*

 Postcode*
 Daytime Contact Number (inc. area code)* email address

Your Legal Status* (please tick the box that is applicable).

Company; a Limited Company, PLC or a partnership of four or more partners (please complete section 2)

Consumer; an Individual, Sole Trader or a partnership of three or less partners (please complete section 3)

Section 2. Company Details

Company Registration No* Number of Years Trading* YY Years MM Months
 Nature of business*
 Name of individual making application*
 Position within Company*

Please go to Section 4.

Section 3. Consumer Details

Date of birth* Is the address in Section 1 your residential address? YES NO

Residential address* (if different from above)

 Postcode*

Section 4. Policy Details and Repayment Terms

Policy number* Date cover starts* D D M M Y Y
 Total premium (Gross + IPT)* Intermediary Name
 (The intermediary who has sold you the policy and arranged the credit application)
 Preferred repayment option* Please tick the box that is applicable).
 5 monthly instalments 10 monthly instalments Deposit amount to be paid £ .

Example of credit, charges and representative APR % (Annual Percentage Rate) variable

Total amount of credit	Number of monthly instalments	Rate of interest variable	Monthly instalment amount	Total amount payable	Total charge for credit	Representative APR % variable
£100.00	5	2.00%	£20.40	£102.00	£2.00	12.7%
£100.00	10	6.00%	£10.60	£106.00	£6.00	17.1%

Credit history: Please answer all questions to allow us to consider your application. Questions relate to the company or individual making the application for credit.

1. Have you ever had an application for credit to pay an insurance premium by instalments declined? YES NO
2. Have you been subject to any County Court Judgements or Sheriffs Court Decrees in the last 2 years? YES NO
3. If you answered yes to question 2, do any of the money judgements remain unsatisfied? YES NO
4. Are you subject to an existing bankruptcy order, voluntary arrangement, liquidation, winding up order or other form of insolvency? YES NO
5. Are you subject to any form of insolvency proceedings or aware of pending insolvency? YES NO

If you have answered 'YES' to any of these questions, please provide details on a separate sheet.

Section 5. Important information explaining the Equity Red Star credit agreement.

1. This credit agreement is for the purposes of payment of an insurance premium by instalments. Subject to acceptance of this application, the credit agreement is open-ended and no credit limit is imposed. Equity Red Star will provide you with pre-contract information prior to the conclusion of the credit agreement. Two copies of the credit agreement will be provided, which should both be signed. One copy should be retained by you and one copy returned to Equity Red Star to conclude the agreement.
2. A deposit may be required in respect of the insurance policy or policies prior to the commencement of the credit agreement but would not form part of the total amount of credit under this agreement. You will be notified of a requirement for a deposit and the amount by Equity red Star or your credit intermediary.
3. Payment under this agreement will be by monthly instalments charged to your bank account by Direct Debit on the same day of each consecutive month, commencing on a date to be determined by us falling approximately one month from the date of commencement of your insurance policy, which is financed by this agreement. Any change to your premium that is included in this agreement will be notified in advance and incorporated into your scheduled repayments and the amount of those repayments amended accordingly.
4. It is a condition of the credit agreement that repayments be made by a valid Direct Debit through an eligible bank account that is accepted by your nominated bank or financial institution.
5. You must undertake to maintain sufficient funds in the Bank/Building Society account nominated to meet all amounts due.
6. Equity Red Star reserves the right to undertake credit checks and use sufficient information to assess this application. This may involve the use of public information that a credit reference agency may hold about you. The credit reference agency will add details of the search and your application to their record about you whether or not your application proceeds. This and other information about you may be used to make credit decisions about you and undertake checks for the prevention and detection of money laundering.
7. The total amount of credit, total charge for credit, total amount payable and amount of each instalment will be shown clearly in your pre-contract information and credit agreement.
8. Equity Red Star reserves the right to vary the rate of interest charged under this agreement. You will be given at least fourteen (14) days notice in writing of any such change.
9. Missing payments could have severe consequences and make obtaining credit more difficult. If Equity Red Star are unable to collect an instalment at the scheduled time due to insufficient funds and the reason for non-payment is 'Refer to Payer', Equity Red Star will represent that instalment within fourteen (14) days. If the non-payment is for any other reason or a valid direct debit mandate is not in place due to your actions, the full amount payable under this agreement, less any unearned interest will be payable immediately by you to Equity Red Star. Failure to pay the balance requested will result in the cancellation of your insurance policy without refund of any instalments paid. In the event of non-payment by you, you will be liable to pay us for any reasonable costs, charges and expenses that we may incur or have to pay to a third party including legal costs that arise out of your breach.
10. Once a credit agreement is concluded, you have a right to cancel the agreement within a period of 14 calendar days after you have signed it. You can notify us by sending written notification to Equity Red Star, Equity House, Bergholt Road, Colchester, Essex, CO4 5EY or by calling us on 01206 777328. Upon cancellation, the full amount due under your insurance policy will be payable immediately by you to Equity Red Star.
11. Equity Red Star reserves the right to refuse credit.
12. In the event of a claim, you remain liable for outstanding premiums. Equity Red Star reserves the right to deduct any outstanding payments under the credit agreement from claim payments.
13. The credit agreement may be cancelled by either you on one month's notice or Equity Red Star on two months' notice in writing. If any outstanding balance is not paid in full, Equity Red Star will cancel the relevant insurance policy or policies.
14. Upon cancellation of a policy, you must immediately surrender to Equity Red Star your certificate of insurance.
15. The laws of England and Wales are taken by us as the basis for the establishment of relations with you prior to the conclusion of the credit agreement. The credit agreement will be established under the laws of England and Wales and will be subject to English law. The credit agreement will be in English and we will communicate with you in English.
16. Equity Red Star credit agreements are regulated by the Consumer Credit Act 1974, incorporating the implementation of the Consumer Credit Directive 2008. Companies as described in Section 1 of this application form and/or the advancement of credit that exceeds £60,250 do not come under the regulation of the Consumer Credit Act.

Section 6. Declaration

I/We wish to apply for credit to pay for my/our insurance premiums under the policy shown above by Direct Debit on my/our account until further notice. I/We understand that failure to pay an instalment may result in the cancellation of the insurance policy or policies and I/We undertake to return any Certificate of Motor Insurance immediately. I/We understand that any false or misleading information provided on this application may result in the cancellation of the credit agreement applied for. I/We confirm that I/we have read the important information explaining the Equity Red Star credit agreement and that if I am signing this application on behalf of a Limited Company, PLC or a partnership of four or more partners, I am an authorised signatory.

Signature

Date

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INSTRUCTION TO YOUR BANK OR BUILDING SOCIETY TO PAY BY DIRECT DEBIT



Please fill in the whole form and send to: Equity Red Star, Library House, New Road, Brentwood, Essex CM14 4GD

To: The Manager **Bank/Building Society**
 Address
 Postcode

Name(s) of account holder(s)

Bank/building society account number

Branch sort code

Service user number

Reference

Instruction to your Bank or Building Society
 Please pay Equity Red Star Motor Policies Direct Debits from the account detailed in this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this instruction may remain with Equity Red Star Motor Policies and, if so, details will be passed electronically to my bank/building society.

Signature

Date

Banks and building societies may not accept Direct Debit Instructions for some types of account.

This Guarantee should be detached and retained by the payer.



The Direct Debit Guarantee

- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits
- If there are any changes to the amount, date or frequency of your Direct Debit Equity Red Star Motor Policies will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request Equity Red Star Motor Policies to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit by Equity Red Star Motor Policies or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society.
 - If you receive a refund you are not entitled to, you must pay it back when Equity Red Star Motor Policies asks you to
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.