



## PRE-CONTRACT CREDIT INFORMATION

**SAMPLE - FOR ILLUSTRATIVE PURPOSES ONLY**

### 1. Contact details

Creditor	Equity Red Star
Correspondence Address	Equity House Bergholt Road Colchester Essex CO4 5EY
Registered Office	Library House New Road Brentwood Essex CM14 4GD
Credit Intermediary	<b>NAME OF BROKER HERE</b>
Address	<b>BROKER ADDRESS LINE 1 BROKER ADDRESS LINE 2 CITY COUNTY POSTCODE</b>

### 2. Key features of the credit product

The type of credit	Payment of insurance premium by instalments
The total amount of credit	<b>£XXX.XX</b> , which includes Insurance premium Tax at the appropriate rate.
How and when credit would be provided.	<p>Credit will be provided upon receipt of your signed credit agreement. A deposit may be required in respect of the insurance policy or policies prior to the commencement of the credit agreement but would not form part of the total amount of credit under this agreement. You will be notified of a requirement for a deposit and the amount by Equity Red Star or your credit intermediary.</p> <p>Payment under this agreement will be by monthly instalments charged to your bank account by Direct Debit on the same day of each consecutive month, commencing on a date to be determined by us falling approximately one month from the date of commencement of your insurance policy, which is financed by this agreement.</p> <p>Any change to your premium that is included in this agreement will be notified in advance and be incorporated into your scheduled repayments and the amount of those repayments amended accordingly.</p>
The duration of the credit agreement	The agreement has no fixed or minimum duration.
Repayments	The total amount payable under this agreement will be collected from your bank account by direct debit in <b>(No of Instalments)</b> Instalments of <b>£XXX.XX</b> on a monthly basis, unless otherwise notified.
The total amount you will have to pay	<p>The total payable under this agreement is <b>£XXX.XX</b>. This is made up of:</p> <p>The total amount of credit: <b>£XXX.XX</b> This includes an advance payment of: <b>£XXX.XX</b></p> <p>The total charge for credit: <b>£XXX.XX</b>. This is charged at a flat rate of <b>(percentage)%</b>, equivalent to an APR (annual Percentage Rate) of <b>(APR percentage)%</b> variable and is applied to the amount of premium and IPT due under your insurance policy or policies, less any advance payment.</p>



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### 3. Costs of credit

The borrowing rate(s) which apply to the credit agreement	The rate of interest applied to this agreement is <b>(percentage)%</b> . This rate will apply for the duration of the agreement unless varied by Equity Red Star. You will be notified in advance of any change to this rate.
Annual Percentage Rate of Charge (APR) This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.	The APR applicable to this agreement will be <b>(APR percentage)%</b> variable. In calculating this APR Equity Red Star have made the assumption that the agreement is to remain valid for the period agreed and that the creditor and the debtor will fulfil their obligations under the terms and by the dates specified in that agreement.
Conditions under which the above charges can be changed	Equity Red Star reserves the right to vary the rate of interest charged under this agreement. You will be given at least fourteen (14) days notice in writing of any such change.
Costs in the case of late payments  Consequences of missing payments	<p>A charge of £0.00 will be made for late or missed payments. Equity Red Star reserves the right to vary the charge for late or missed payments under this agreement. You will be given at least fourteen (14) days notice in writing of any such change.</p> <p>Missing payments could have severe consequences and make obtaining credit more difficult.</p> <p>If we are unable to collect an instalment at the scheduled time due to insufficient funds and the reason for non-payment is 'Refer to Payer', Equity Red Star will represent that instalment within fourteen (14) days. If the non-payment is for any other reason or a valid direct debit mandate is not in place due to your actions, the full amount payable under this agreement, less any unearned interest will be payable immediately by you to Equity Red Star. Failure to pay the balance requested will result in the cancellation of your insurance policy without refund of any instalments paid.</p> <p>In the event of non-payment by you, you will be liable to pay us for any reasonable costs, charges and expenses that we may incur or have to pay to a third party including legal costs that arise out of your breach.</p>

### 4. Other important legal aspects

Right of withdrawal	You have a right to cancel this agreement within a period of 14 calendar days after you have signed it. You can notify us by sending written notification to the address shown in section 1 (one) of this document or contact us on 01206 777328. Upon cancellation, the full amount due under your insurance policy will be payable immediately by you to Equity Red Star.
Early Repayment	You are entitled to repay the amount due under this agreement earlier than the date on which repayment is due, either in full or partially. Interest calculated under the original repayment terms will be amended based on the subsequent balance due under the agreement and remaining repayment term.
Consultation with a Credit Reference Agency	Equity Red Star may use information supplied by Credit Reference Agencies to support our obligations under responsible lending, creditworthiness and consumer protection. If Equity Red Star are not willing to make the agreement based on information received from a Credit Reference Agency, we will notify you of our decision and immediately also notify you of the particulars of the Credit Reference Agency, including their name, address and telephone number.
Right to a draft credit agreement	You have the right to request a copy of the draft credit agreement free of charge, unless Equity Red Star are not willing to proceed to the conclusion of the credit agreement.



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### 5. Additional information in the case of distance marketing of financial services

<b>(a) concerning the creditor</b>	
Registration number	Equity Red Star is a trading name of Equity Red Star Services Limited, registered in England, Company Number 02661753. Our Consumer Credit licence number is 0480512. Our registered office is Library House, New Road, Brentwood, Essex, CM14 4GD.
The supervisory authority	The Office of Fair Trading, Fleetbank House, 2-6 Salisbury Square, London, EC4Y 8JX ( <a href="http://www.of.gov.uk">www.of.gov.uk</a> ).
<b>(b) concerning the credit agreement</b>	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit contract	The laws of England and Wales are taken by us as the basis for the establishment of relations with you prior to the conclusion of the credit agreement.
The law applicable to the credit agreement and/or the competent court	The credit agreement will be established under the laws of England and Wales and will be subject to English law.
Language to be used in connection with your agreement.	The credit agreement will be in English and we will communicate with you in English.
<b>(c) concerning redress</b>	
Access to out-of-court complaint and redress mechanism.	If you have a complaint, you can refer to Equity Red Star, Credit Control, DD Collections, Equity House, Bergholt Road, Colchester, CO4 5EY.

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